

# RESEARCH NOTE

## RETAIL TRADE TREND ESTIMATE INCREASED BY 0.1 PER CENT IN JULY 2019 AND BY 2.4 PER CENT YEAR-ON-YEAR

**Tuesday, September 3 2019** - The latest release (July 2019) of the monthly ABS Retail Trade data indicates that the overall month-on-month (m-o-m) **trend** estimate increased by 0.1 per cent, down from 0.2 per cent in June 2019. In **trend** terms, Retail Turnover increased by 2.4 per cent year-on-year (y-o-y), down from (a revised) 2.6 per cent in the prior corresponding period (pcp).

### STATE OF PLAY

The adjacent table summarises the key data in **seasonally adjusted** terms across the six ABS retail categories. The strongest growth was recorded for 'Food' retailing on a m-o-m basis (0.3 per cent), as well as on a y-o-y basis (3.2 per cent). In **seasonally adjusted** terms, Retail Turnover decreased by 0.1 per cent in the month of July 2019, down from 0.4 per cent in June 2019. On a y-o-y basis, Retail Turnover increased by 2.4 per cent, down from 2.5 per cent in the pcp.

### TREND ANALYSIS: ONLINE RETAIL TURNOVER

According to the 'experimental estimates of online retail turnover' (explained [here](#)), online retail turnover increased by 1.0 per cent on a m-o-m basis in July 2019, whereas 'traditional' retail (total retail turnover less online retail) increased by 1.1 per cent over the same timeframe, noting that this data is in original (non-seasonally adjusted) terms. Year-on-year online retail growth (14.5 per cent) has fallen back to 2016 growth levels (average growth for 2016 was 14.4 per cent). According to the latest ABS statistics, online retail accounts for 5.9 per cent of retail turnover.

### STATE BY STATE: BEST AND WORST

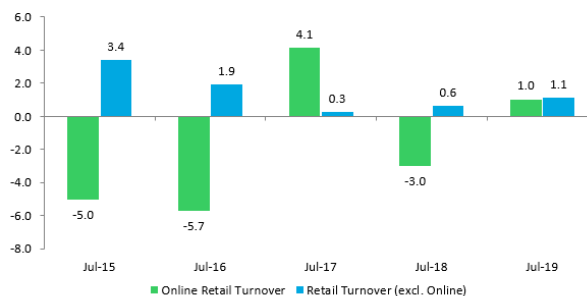
Retail turnover varies within the ABS defined six categories and across different jurisdictions. The adjacent map outlines and compares the total and growth of retail trade (y-o-y), and the best and worst retail growth categories. The strongest jurisdictions in **seasonally adjusted** terms were Victoria (up 4.7 per cent to \$85.3 billion) followed by Tasmania (up 4.4 per cent to \$5.2 billion) and Queensland (up 4.0 per cent to \$65.1 billion). Western Australia was the worst performing jurisdiction (up 0.9 per cent to \$34.2 billion), although it is worth noting that this is the sixth consecutive month of 'y-o-y growth' for the state following nine consecutive months of negative growth. 'Clothing, footwear and personal accessory' retailing recorded the highest growth in Victoria (7.2 per cent) and the ACT (6.8 per cent). 'Household goods' retailing recorded the lowest growth in three jurisdictions, noting that the ABS recently made a revision to this data series going back to 2015.

CATEGORIES	\$ billion	m-o-m	last 3 months	y-o-y
Food retailing	\$11.27	↑ 0.3%	↑ 0.2%	↑ 3.2%
Household goods retailing	\$4.59	↑ 0.1%	↑ 0.8%	↑ 0.6%
Clothing, footwear and personal accessory retailing	\$2.15	↓ -1.0%	↑ 0.8%	↑ 3.2%
Department stores	\$1.56	↓ -0.2%	↓ -1.0%	↑ 0.6%
Other retailing	\$3.95	↓ -0.4%	↑ 0.7%	↑ 2.5%
Cafes, restaurants and takeaway food services	\$3.90	↓ -0.6%	↑ 0.3%	↑ 2.2%
<b>Retail Turnover</b>	<b>\$27.41</b>	<b>↓ -0.1%</b>	<b>↑ 0.4%</b>	<b>↑ 2.4%</b>

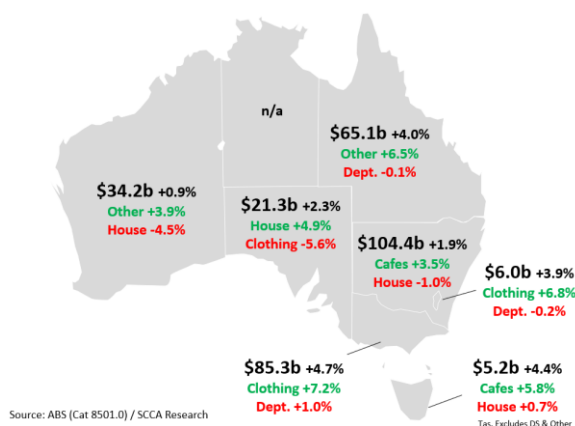
Source: ABS (Cat 8501.0) / SCCA Research

\*Seasonally Adjusted

ABS Retail Trade - Online vs. Traditional Retail  
Percentage Change Month-on-Month (Original) by Type



Source: ABS / SCCA Research



Source: ABS (Cat 8501.0) / SCCA Research

Tas. Excludes DS & Other