

13 August 2015

MEDIA RELEASE

PETER ALLEN IS THE NEW CHAIRMAN OF THE SHOPPING CENTRE COUNCIL OF AUSTRALIA (SCCA)

Peter Allen, Chief Executive Officer of Scentre Group, has been elected as the new Chairman of the Shopping Centre Council of Australia.

Susan MacDonald, Head of Retail, Mirvac, and John Schroder, Group Executive and CEO Commercial, Stockland, have been elected as Deputy Chairs.

Mr Allen takes over as Chairman following the resignation of Steven Sewell, the former CEO of Federation Centres, who has been the Chairman since May 2011. Ms MacDonald and Mr Schroder replace Michael Gorman, the former Deputy CEO and Chief Investment Officer, Novion Property Group, who has resigned as Deputy Chairman.

Peter Allen is Chief Executive Officer of Scentre Group, the owner and operator of Westfield shopping centres in Australia and New Zealand. Prior to the formation of Scentre Group on 30 June 2014, and his appointment as CEO, Mr Allen had a long career with the Westfield Group, including as Chief Financial Officer.

He has been a director of the Shopping Centre Council of Australia since July 2014.

Mr Allen paid tribute to Steven Sewell in leading the Shopping Centre Council of Australia over the last four years.

"In that time Steven Sewell oversaw a further expansion of the Shopping Centre Council and he has consolidated the Council as the principal advocate for the major owners, managers and developers of shopping centres in Australia," Mr Allen said.

"There were significant achievements under Steven's leadership which have been to the benefit of the millions of Australians who are saving for and living out their retirement and who are the ultimate owners of our shopping centres."

"At Steven's initiative the Shopping Centre Council signed a Collaboration Agreement with the International Council of Shopping Centers (ICSC), one of the world's largest trade associations, and we now work closely with ICSC."

"I would also thank Michael Gorman, our former Deputy Chairman, who has had a long involvement with the Shopping Centre Council and was actively involved in all areas of the Council's activities."

"The Board of Directors of the Shopping Centre Council of Australia has also expressed its appreciation of the leadership of Steven and Michael."

"I am looking forward, together with our Deputy Chairs, fellow directors, members and staff, to directing the Council in its public policy advocacy on behalf of the shopping centre industry in Australia."

Mr Allen said an immediate priority is to achieve recognition of the unique position of retail leases under the proposed new federal legislation on unfair terms in standard form contracts to small businesses.

Retail leases (contracts) involving small businesses are already extensively regulated by all State and Territory Parliaments to ensure that the terms of those leases are fair.

"We are working to ensure that the proposed new law does not mean an additional layer of regulation imposed on the retail tenancy relationship," Mr Allen said.

"The Federal Government has said it wants to avoid regulatory duplication and unnecessary compliance costs in industries where there are equivalent and enforceable protections against unfair contract terms."

Mr Allen, Ms MacDonald and Mr Schroder assume office on 13 August 2015 for a period of three years.

The Shopping Centre Council of Australia represents Australia's major shopping centre owners and managers. The members are AMP Capital Investors, Blackstone Group, Brookfield Office Properties, Charter Hall Retail REIT, DEXUS Property Group, Eureka Funds Management, Federation Centres, GPT Group, Ipoh, ISPT, Jen Retail Properties, JLL, Lancini Group, Lendlease Retail, McConaghy Group, McConaghy Properties, Mirvac, Perron Group, Precision Group, QIC, Savills, SCA Property Group, Scentre Group and Stockland.

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(Further details of the Shopping Centre Council of Australia at: www.scca.org.au)