

Media Release

Tuesday 21 May 2013

SCCA SIGNS A COLLABORATION AGREEMENT WITH ICSC

The Shopping Centre Council of Australia (SCCA) has signed an agreement with the International Council of Shopping Centers (ICSC) to forge a closer working relationship between the two bodies.

The agreement was signed today (Monday, US time) by the Chairman of the SCCA, Steven Sewell, and the Chairman of the ICSC, Brad Hutensky, at the ICSC's annual convention, RECon, in Las Vegas.

Under the agreement, all SCCA members will automatically become members of the ICSC and receive all privileges provided by the ICSC.

The SCCA has agreed to work closely with the ICSC to develop co-branded and co-hosted networking events, educational programs, study tours, publications and research projects of benefit to Australia and the international real estate industry.

The SCCA has also agreed to assist the ICSC in playing a leadership role in helping to foster the shopping centre industry in the Asia-Pacific region.

Mr Sewell, the Chairman of the SCCA, said formal collaboration with the ICSC was the fulfilment of a long-standing objective of the SCCA.

"Our industry is global in reach and the ICSC plays an important role in fostering and developing the shopping centre and retail industries around the world", Mr Sewell said.

"The Shopping Centre Council of Australia is proud to be part of the ICSC's international 'family'."

"This Collaboration Agreement will give our industry greater exposure to international trends, research, global markets, international events and other networking opportunities."

Similar agreements were also signed with the British Council of Shopping Centres, the French Council of Shopping Centres and the Shopping Centres Association of India.

The President and CEO of ICSC, Michael P. Kercheval, expressed confidence that other countries and shopping centre councils would follow suit and form an even greater and more unified industry.

"These collaborative agreements are a significant step towards strengthening the global shopping centre industry", Mr Kercheval said.

The ICSC, which was founded in 1957, is the global trade association of the shopping centre industry, based in New York.

The ICSC has more than 60,000 members in over 90 countries and members include shopping centre owners, developers, managers, marketing specialists, investors and retailers, as well as academics and public officials.

As the global industry trade association the ICSC has links with more than 25 national and regional shopping centre councils throughout the world.

The Shopping Centre Council of Australia is the industry association for the major owners, managers and developers of shopping centres in Australia.

Mr Sewell, who is CEO and Managing Director of Federation Centres, was elected as Chairman of the SCCA in May 2011.

Mr Hutensky, who is the 2012-13 World-wide Chairman of ICSC, is the principal of Hutensky Capital Partners, a fund manager that invests in US retail real estate.

Contacts:

Angus Nardi, Deputy Director, 0408 079 184

Milton Cockburn, Executive Director, 0419 750 299