

## Media Release

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### SHOPPING CENTRES INTEGRAL TO SYDNEY'S PRODUCTIVITY

The NSW Government's *A Plan for Growing Sydney* puts centres at the heart of jobs growth, infrastructure efficiency and productivity, along with the creation of vibrant community hubs of activity, according to the Executive Director of the Shopping Centre Council of Australia (SCCA), Angus Nardi.

The SCCA today welcomed Sydney's new growth plan, noting that it strongly reaffirms the role that centres and retail will play in supporting productivity, liveability and sustainability.

"We commend Minister Pru Goward for releasing the strategy, and we're excited by the opportunity the shopping centre sector has in helping to deliver the Plan and shape and facilitate Sydney's sustainable growth", said Mr Nardi.

"We welcome the proposed investment in Strategic Centres which are recognised as Sydney's *'largest and most important hubs for business and employment'*, and priority locations for employment, retail, housing, services and mixed-uses. We also welcome the Plan's principle to locate jobs in the 30-40 largest centres to provide the *'greatest benefits to the city's overall productivity'*".

"Shopping centres are critical for successful centres, providing an important retail and employment function, as well as important community gathering places".

"Translating broader growth objectives to the local level has always been the challenge, so it's refreshing to see delivery and implementation acknowledged as an up-front issue, including the proposed Greater Sydney Commission and the recognition of the private sector".

"We look forward to working with Minister Goward, the Government and local councils to help deliver the Plan and ensure Sydney's prosperity, productivity and liveability", said Mr Nardi.

"We have some great implementation ideas and can get the right people around the table to help the Government spearhead the delivery of new and even greater centres across Sydney", concluded Mr Nardi.

The SCCA represents NSW's largest shopping centre owners, managers and developers. Its members are AMP Capital Investors, Blackstone Group, Brookfield Office Properties, Charter Hall Retail REIT, DEXUS Property Group, Eureka Funds Management, Federation Centres, GPT Group, Ipoh Management Services, ISPT, Jen Retail Properties, JLL, Lancini Group, Lend Lease, McConaghy Group, McConaghy Properties, Mirvac, Novion Property Group (formerly CFS Retail Property Trust Group), Perron Group, Precision Group, QIC, Savills, Scentre Group and Stockland.

\*SCCA members have significant assets across many of the centres the Government has identified as being crucial to Sydney's growth, including the CBD, Parramatta, Penrith, Liverpool, Rouse Hill, Castle Hill, Macquarie Park, Bondi Junction, Burwood, Hornsby, Hurstville, Campbelltown/Macarthur, Chatswood and Bankstown.

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