

RESEARCH NOTE

RETAIL TRADE TREND ESTIMATE INCREASED BY 0.3 PER CENT IN JUNE 2018 AND BY 3.1 PER CENT YEAR-ON-YEAR

Monday, September 3 2018 - The latest release (July 2018) of the monthly ABS Retail Trade data indicates that the overall month-on-month (m-o-m) **trend** estimate increased by 0.3 per cent, equal to the prior corresponding period (pcp). In **trend** terms, Retail Turnover increased by 3.2 per cent year-on-year (y-o-y), up from (a revised) 3.0 per cent in the pcp.

STATE OF PLAY

The adjacent table summarises the key data in **seasonally adjusted** terms across the six ABS retail categories. The strongest growth was recorded for 'Other' retailing on a m-o-m basis (1.7 per cent), whilst 'Food' retailing recorded the strongest growth on a y-o-y basis (4.0 per cent). In **seasonally adjusted** terms, Retail Turnover remained relatively unchanged (-0.0 per cent) in the month of July 2018, down from 0.4 per cent in June 2018. On a y-o-y basis, Retail Turnover increased by 2.9 per cent, up from (a revised) 2.8 per cent in the pcp.

CATEGORIES	\$ billion	m-o-m	last 3 months	y-o-y
Food retailing	\$10.93	↑ 0.3%	↑ 1.0%	↑ 4.0%
Household goods retailing	\$4.57	↓ -1.2%	↓ -1.0%	↑ 1.1%
Clothing, footwear and personal accessory retailing	\$2.08	↓ -2.0%	↑ 1.9%	↑ 2.7%
Department stores	\$1.54	↓ -1.9%	↑ 0.1%	↑ 0.6%
Other retailing	\$3.85	↑ 1.7%	↑ 2.0%	↑ 2.9%
Cafes, restaurants and takeaway food services	\$3.81	↑ 0.6%	↑ 0.7%	↑ 2.9%
Retail Turnover	\$26.79	↓ -0.0%	↑ 0.8%	↑ 2.9%

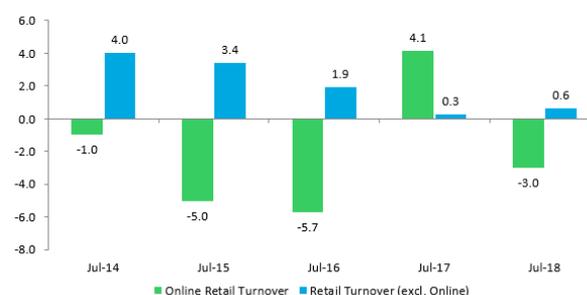
Source: ABS (Cat 8501.0) / SCCA Research

*Seasonally Adjusted

TREND ANALYSIS: ONLINE RETAIL TURNOVER

According to the 'experimental estimates of online retail turnover' (i.e. turnover from domestic online retail sales - explained [here](#)) online retail turnover decreased by 3.0 per cent on a m-o-m basis in July 2018, noting that this data is in original (non-seasonally adjusted) terms and is highly volatile, whereas 'traditional' retail (total retail turnover less online retail) increased by 0.6 per cent over the same timeframe. According the ABS data, online retail totalled \$14.20 billion (or 5.1 per cent) of the \$316.38 billion retail market in the 12-months to July 2018.

ABS Retail Trade - Online vs. Traditional Retail
Percentage Change Month-on-Month (Original) by Type

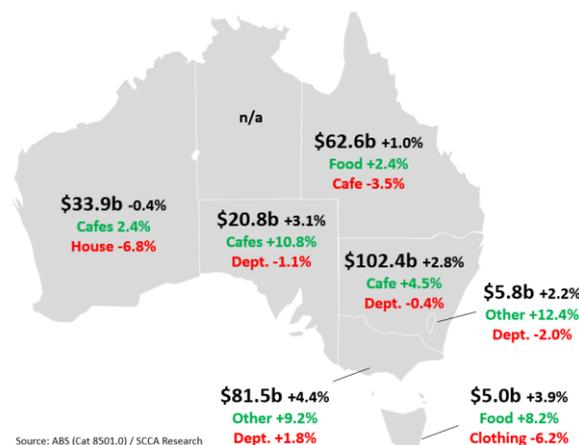


Source: ABS / SCCA Research

STATE BY STATE: BEST AND WORST

Retail turnover varies within the ABS defined six categories and across different jurisdictions. The adjacent map outlines and compares the total and growth of retail trade (y-o-y), and the best and worst retail growth categories.

The strongest jurisdictions in **seasonally adjusted** terms were Victoria (up 4.4 per cent to \$81.5 billion) followed by Tasmania (up 3.9 per cent to \$5.0 billion) and South Australia (up 3.1 per cent to \$20.8 billion). Western Australia was the worst performing jurisdiction (down 0.4 per cent to \$33.9 billion), recording the second consecutive month of negative growth. 'Cafes, restaurants and takeaway services' retailing recorded the highest growth in New South Wales (up 4.5 per cent), South Australia (up 10.8 per cent) and Western Australia (up 2.4 per cent), whilst 'Department store' retailing recorded the lowest growth in four jurisdictions. Victoria was the only jurisdiction to record positive growth across all six ABS categories.



Source: ABS (Cat 8501.0) / SCCA Research