



SHOPPING CENTRE

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**Previous Editions** 

### SUBMISSION TO SAFE WORK AUSTRALIA ON DRAFT CASH-IN-TRANSIT CODE

The Shopping Centre Council has lodged a <u>submission</u> on Safe Work Australia's <u>Draft Code of Practice on Managing Security Risks In the Cash-In-Transit Industry</u>, one of a suite of Codes being developed to support the national *Work Health and Safety Act.* Further details about the Draft Codes are available <u>here</u>.

# SHOPPING CENTERS TODAY RANKS TOP FIFTEEN MOST PRODUCTIVE CENTRES

Two Australian shopping centres, Westfield Sydney and Chadstone in Melbourne, have been ranked in the 'Top 15' of the world's most productive shopping centres (i.e. highest sales per square foot). Westfield Sydney is ranked 6th and Chadstone is 13th. The list has been compiled in the September 2012 international edition of <u>SCT (Shopping Centers</u> Today), published by the International Council of Shopping Centers. Westfield Stratford and Westfield London also made the list, both equal third. SCT notes that the compilation of such international comparisons is fraught with problems. This is particularly so since few countries, other than Australia and the USA, collect detailed sales figures from retailers. Nevertheless SCT has relied on a variety of reputable advisers for its list.

#### SHOPPING CENTRE NEWS AUSTRALIA AND NEW ZEALAND 2012 MARKETING AWARDS

Congratulations to Christine Khoury and Lend Lease who were named last week the Overall Winner of the Shopping Centre News 2012 Australia and New Zealand Shopping Centre Marketing Awards. Lend Lease won for its 'Family Life Forum', a locally focused community initiative providing expert tips on family issues across 12 Lend Lease shopping centres. All category winners and finalists will be featured in the next Shopping Centre News.

#### AUSTRALIA HAS FAR MORE SHOPPING CENTRE SPACE THAN EUROPE

An interesting recent survey by Jones Lang LaSalle has found that the average amount of shopping centre space in European countries is 179 square metres per 1,000 inhabitants. (This total excludes factory outlet centres and retail warehousing and only counts formats with more than 5,000 m<sup>2</sup> GLA.) In Western Europe the average shopping centre space is 246 m<sup>2</sup> per 1,000 inhabitants while in Eastern Europe it is only 109 m<sup>2</sup> per 1,000 (but increasing rapidly). The UK has around 275 m<sup>2</sup> per 1,000 while France has around 220 m<sup>2</sup> per 1,000. How does Australia, with its supposedly restrictive land use planning schemes, measure up? The Property Council's Research Department has mined its Shopping Centre Directories for us. While exact comparisons can't be made, PCA Research found Australia has around 800 m<sup>2</sup> per 1,000 (if bulky goods centres are included) and 693 m<sup>2</sup> per 1,000 (if bulky goods centres are excluded). So much for claims that retail space is restricted in Australia.

### PROPERTY COUNCIL HALF-DAY COURSE IN BRISBANE ON RETAIL SHOP LEASES ACT

The Property Council, Queensland, offers a half-day professional development course on the *Retail Shop Leases Act* in Brisbane on 19 September, of vital interest to all shopping centre management and leasing staff. Click here to register.

# RETAIL 2012 EXPO AND CONFERENCE IN SYDNEY FROM 24-26 SEPTEMBER

The Retail 2012 Exhibition and Conference will be held in Sydney from 24-26 September. The first two days highlight innovations in sustainable retail concepts, shop design and IT. The third day is the 'Shopper Summit', focusing on retail marketing. Click <a href="https://example.com/here">here</a> for the full program and here to <a href="https://example.com/register">register</a>.