





Thursday 28 April 2011 <u>Archive</u>

# TAX BREAKS FOR GREEN BUILDINGS PROGRAM NOW DELAYED FOR A YEAR

The Federal Government has <u>announced</u> a one year delay to the <u>Tax Breaks for Green Buildings</u> scheme, citing the need for further industry consultation, including the establishment of a high level round table, chaired by an 'independent industry expert' (<u>Shop Talk 10/3/11</u> & <u>3/2/11</u>). While the delay is disappointing, it is welcome that the Government remains committed to the scheme, and we'd rather see a considered approach to resolving headline issues such as how to deal with REIT owned assets, and ensuring that shopping centres don't get caught up under a one-size-fits-all, office-centric approach. In our <u>submission</u>, we also pointed out that the proposed NABERS star rating criteria needs readjustment for it to be relevant to retail property.

### QUEENSLAND LAND VALUATIONS FOR 2011 TO BE RELEASED NEXT WEEK

New land valuations for shopping centres throughout Queensland will be released on Tuesday 3 May. These valuations – the first to be undertaken according to the new site valuation methodology – will take effect on 30 June for the purposes of calculating land tax and local council rates (*Shop Talk 24/9/10 & 17/2/11*). Transition arrangements are in place for land which has had substantial site improvements. The Valuer-General today released the *Property Market Movement Report*, which is a snapshot of the 2011 statutory land valuations according to regions and local government areas.

### PAT CONLON IS THE NEW MINISTER FOR INDUSTRIAL RELATIONS IN SA

Patrick Conlon has taken over as Minister for Industrial Relations in South Australia (with responsibility for trading hours regulation), following last week's resignation by Bernard Finnigan.

# NRA RETAIL BREAKFAST ON GST ONLINE THRESHOLD IN SYDNEY ON 12 MAY

The National Retail Association, as part of its Retail Breakfast Series, is hosting in Sydney on 12 May an expert panel discussion on the issue of the GST threshold, which permits goods less than \$1,000 to be imported GST free. This issue is one aspect of the Productivity Commission Inquiry ( $\underline{Shop\ Talk}\ \underline{23/12/10}\ \&\ \underline{7/4/11}$ ). Click <a href="here">here</a> for booking details.

### SHOPPING CENTRE DIRECTORY FOR QUEENSLAND IS NOW AVAILABLE

The Property Council's 2010 Queensland Shopping Centre Directory is now out. Click <a href="here">here</a> to order.

### ICSC RECON 2011 EARLY REGISTRATION DISCOUNT ENDS ON 29 APRIL

The advance registration discount for the International Council of Shopping Centers' RECon 2011, in Las Vegas on 22-25 May, will end on 29 April. Click here for the program and to register.

# ICSC ASIA PACIFIC SHOPPING CENTRE AWARDS NOMINATIONS NOW OPEN

Nominations for the ICSC Asia Pacific Shopping Centre Awards are now open. Click <a href="here">here</a> for full details of categories and on how to submit an entry. The awards ceremony will be held at the ICSC RECon Asia to be held in Shanghai on 2-4 November 2011.

### PCA MELBOURNE BREAKFAST NEXT WEEK ON 'THE CURIOUS STATE OF RETAIL'

The Property Council Victoria is holding a Division Breakfast in Melbourne on Thursday 5 May called "the curious state of retail". Click <a href="here">here</a> for further information and registration.