

# SHOPTALK

ISSUES AND NEWS AFFECTING THE AUSTRALIAN SHOPPING CENTRE INDUSTRY

#### **FRIDAY 14 OCTOBER 2016**

# FRANK LOWY FELLOWSHIP: FURTHER DETAILS ANNOUNCED TO THE INDUSTRY

Earlier this year, it was announced that a fellowship would be established in recognition of the contribution of Mr Frank Lowy AC to the Australian shopping centre industry (Shop Talk 12/5/16). This announcement was made on the occasion of Mr Lowy stepping down as Chairman of Scentre Group, by incoming Chairman Mr Brian Schwartz AM. Further details about the Frank Lowy Fellowship were announced this week by Scentre Group CEO and Shopping Centre Council Chairman, Peter Allen, at an Industry Lunch attended by over 600 people from across our sector. The inaugural Fellowship will be awarded in 2017. The guest speaker at the Industry Lunch was Mr Steven Lowy AM, Co-CEO of Westfield Corporation, who provided a global perspective on issues including the increasing integration of technology and emphasis on innovation across the sector. The Shopping Centre Council thanks Mr Lowy for his participation in the Industry Lunch, as well as event sponsor, Urbis, for their support.

# INFORMATION ON KEY CHANGES TO QUEENSLAND RETAIL SHOP LEASES ACT

The Queensland Government has released an <u>information sheet</u> on the key changes for landlords and tenants under the amended *Retail Shop Leases Act*. The Act amendments commence on 25 November (<u>Shop Talk 8/9/16</u>).

## QUEENSLAND 2017 LAND VALUATION AREAS ANNOUNCED BY VALUER-GENERAL

The Queensland Valuer-General, Neil Bray, has announced the 28 local government areas that will receive new land valuations in March 2017, as determined at 1 October 2016, for rating and taxing purposes as at 30 June 2017. This includes metropolitan and regional areas such as Brisbane, Bundaberg, Gladstone, Gold Coast, Ipswich, Logan, Mackay, Moreton Bay, Rockhampton, Townsville and Whitsunday. The valuation will impact around 95 Shopping Centre Council member centres.

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# TRADING HOUR CHANGES FOR SOUTH-EAST AND REGIONAL QUEENSAND

The Queensland Industrial Relations Commission (QIRC) has made a number of recent positive decisions (and amendments) in relation to trading hours reform applications. This includes a decision to extend trading hours from Monday to Saturday to 7am-9pm in the South-East Queensland area, which is effective from 1 December 2016. This application was opposed by Master Grocers Australia, the Shop Assistants' Union and the Australian Workers' Union. In a separate <u>amendment</u>, approval was provided for non-exempt shops to be able to trade from 8:00am-5:00pm on Tuesday 27 December (a replacement holiday for Christmas day) in regional Queensland areas. A further amendment relates to 'midnight' trading in the 2016 pre-Christmas period for nominated larger shopping centres such as Sunshine Plaza, Robina Town Centre, Pacific Fair, Indooroopilly, Westfield Chermside and those in the Brisbane CBD/inner city area. Well done to the National Retail Association, who led these applications. The Shopping Centre Council is pleased to work with, and support, the NRA on these applications and issues.

## AUSTRALIAN CONSUMER LAW INTERIM REPORT RELEASED FOR FEEDBACK

Consumer Affairs Australia and New Zealand have released an <u>Interim Report</u> on its review of the Australian Consumer Law. The Shopping Centre Council lodged a comprehensive submission to the ACL review in May (<u>Shop Talk 17/6/16</u>). Submissions on the Report are due in early December, with a Final Report due to consumer affairs ministers by March 2017.

# CONGRATULATIONS TO WINNERS AT ICSC ASIA MARKETING AWARDS

Congratulations to the Shopping Centre Council members that were winners at the <u>ICSC Asia Pacific Shopping Center Awards</u> held this week in Manila. Award winners included campaigns for centres owned/managed by AMP Capital, GPT Group, Ipoh, ISPT, Mirvac, QIC, Perron Group, Scentre Group, Stockland and Vicinity Centres.

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